



Autumn 2019

Muirfield Staff News

It's been a very exciting few months for Muirfield and our staff. Firstly, on 16th March Andrew and wife Jen welcomed Angus George Torney into the world. Angus was 9.1 pounds (4.1kg) at birth and whilst we may be biased we reckon he's pretty cute.

Andrew and Jen are loving life as new parents despite the lack of sleep!



Not to be outdone, Managing Partner Melinda announced she and husband Anthony are expecting their first child in September this year and Matt and Em Torney are expecting their third child in August.

It's sure to be a busy few months in the Muirfield office and talks of Muirfield daycare are ongoing, we just need to coax Poppa (Hayden) out of retirement!!

2019 Federal Election Result



In what was seen by all polls as a major upset, Scott Morrison's Coalition Government was returned to power at the recent election. Whilst counting is still ongoing, the Coalition look likely to secure the 76 seats needed to form Government and even if they fall just short are likely to receive support from independents.

What does this mean from a financial planning perspective? In brief, it means tax cuts, retention of franking credit refunds on shares, retention of the 50% CGT discount and retention of negative gearing. These are seen as generally positive for local share and property markets and for the many Muirfield clients for whom we lodge franking credits refunds, it means you will continue to get the tax refunds paid to your bank account.

Centrelink Update



In March, the Government announced a one-off Energy Assistance Payment (EAP) for all Centrelink Age Pension recipients as well as increases to the fortnightly pension rates. Most people should have received their EAP by now. Also announced were changes to the work bonus for retirees still working. Please see below for more details on the recent Centrelink changes

[Recent changes to Centrelink](#)

Budget 2019



Budget 2019-20

On April 2 the Government released the 2019-20 Federal Budget. The Budget was thankfully relatively benign and focussed on tax cuts and a return to Surplus. Superannuation and Centrelink were largely left alone.

Muirfield has prepared a "Budget Summary" that we believe covers most of the important points so if you'd like to know more please click below

[2019-20 Budget Summary](#)

New (ish) employee Chris Simm

In March we had Chris Simm re-join the Muirfield team. Chris worked with Muirfield for nearly 3 years back in 2013-2016 before going on an extended vacation and then working in Melbourne. Make sure you welcome back Chris when you see him in the office.



Seminars in 2019

Thanks for those who have responded so far. We are still taking responses so please take this short survey to let Muirfield know what Seminar topics are of interest to you. We will use the results to plan upcoming seminars.

[Seminar Survey](#)

As Seen In...



As our current longest serving employee Jane recently penned an excellent article for the Surfcoast Times outlining Muirfield's 30 year track record of serving the local community.

[Read the Article](#)

What can we do for you?

Financial Planning and Investment Strategies

Retirement Planning and Management

Superannuation analysis, advice and management

Centrelink advice

Aged Care Fees and Bond advice